

Appendix C

ts	coin	total_amount_without_pending	total_amount_with_pending	custody_amount with 10% buffer	Actual Custody Fireblocks amount	Delta	\$ value of delta	
2022-05-09 9:05:14	INCH	14,348		15,783	31,610	15,827.04	\$9,616.3843	
2022-05-09 9:05:14	AAVE	933		1,026	1,014	(11.93)	-\$971.1191	N/A
2022-05-09 9:05:14	ADA	4,610,041		5,071,045	3,831,508	(1,239,536.78)	-\$474,676.4306	need to source
2022-05-09 9:05:14	AVAX	10,992		12,091	9,420	(2,670.70)	-\$46,199.7523	Y
2022-05-09 9:05:14	BAT	120,973		133,070	107,688	(25,382.34)	-\$7,215.3364	Y
2022-05-09 9:05:14	BCH	217		238	326	87.61	\$9,837.1364	
2022-05-09 9:05:14	BNB	9		10	9	(0.70)	-\$201.4488	N/A
2022-05-09 9:05:14	BNT	1,436		1,579	3,293	1,713.69	\$821.4146	
2022-05-09 9:05:14	BSV	248		273	228	(44.76)	-\$2,106.4727	Y
2022-05-09 9:05:14	BTC	956		1,051	906	(145.45)	-\$2,935,144.5838	Y
2022-05-09 9:05:14	BUSD	97,851		107,636	103,290	(4,346.15)	-\$4,346.0346	Y
2022-05-09 9:05:14	CEL	306,822		337,504	303,430	(34,073.95)	-\$30,296.6621	Y
2022-05-09 9:05:14	COMP	241		265	343	77.74	\$3,906.3115	
2022-05-09 9:05:14	DASH	614		675	617	(58.38)	-\$2,425.7538	Y
2022-05-09 9:05:14	DOGE	3,466,782		3,813,460	3,791,340	(22,120.15)	-\$1,778.7251	Y
2022-05-09 9:05:14	DOT	35,323		38,856	34,922	(3,933.67)	-\$25,125.5958	Y
2022-05-09 9:05:14	EOS	17,228		18,950	17,528	(1,422.36)	-\$1,623.2829	Y
2022-05-09 9:05:14	ETC	1,985		2,184	1,906	(277.76)	-\$6,820.3075	Y
2022-05-09 9:05:14	ETH	6,911		7,602	6,880	(722.22)	-\$1,083,224.8851	Y
2022-05-09 9:05:14	GUSD	5,652,508		6,217,759	6,214,513	(3,245.63)	-\$3,251.0823	Y
2022-05-09 9:05:14	KNC	6,860		7,546	33,244	25,697.81	\$22,492.9202	
2022-05-09 9:05:14	LINK	72,824		80,106	62,381	(17,725.39)	-\$122,943.3000	Y
2022-05-09 9:05:14	LPT	664		731	705	(25.78)	-\$236.0468	N/A
2022-05-09 9:05:14	LTC	5,832		6,415	6,429	13.84	\$748.9454	
2022-05-09 9:05:14	LUNA	14,494		15,944	9,814	(6,129.60)	-\$14,711.0399	NEED TO SOURCE
2022-05-09 9:05:14	MANA	106,793		117,473	94,219	(23,253.54)	-\$14,430.5367	Y
2022-05-09 9:05:14	MATIC	1,296,357		1,425,993	1,345,409	(80,584.11)	-\$73,219.6932	Y
2022-05-09 9:05:14	MCDAI	278,668		306,535	737,321	430,786.03	\$430,786.0266	
2022-05-09 9:05:14	OMG	2,508		2,759	4,251	1,491.67	\$2,420.9038	
2022-05-09 9:05:14	PAX	42,032		46,235	90,362	44,126.74	\$44,187.1682	
2022-05-09 9:05:14	PAXG	98		108	229	121.40	\$199,668.7082	
2022-05-09 9:05:14	SGB	198,527		218,380	127,424	(90,955.69)	-\$1,634.5984	Y
2022-05-09 9:05:14	SNX	104,912		115,403	156,073	40,669.60	\$94,877.7706	
2022-05-09 9:05:14	SOL	27,879		30,667	24,989	(5,677.94)	-\$173,097.3687	Y
2022-05-09 9:05:14	SPARK	30,225		33,247		0.00	\$0.0000	N/A
2022-05-09 9:05:14	SUSHI	13,080		14,388	12,963	(1,424.65)	-\$2,319.3141	
2022-05-09 9:05:14	TAUD	0		0	1,797	1,796.97	\$1,154.1940	
2022-05-09 9:05:14	TCAD	0		0	3,061	3,060.97	\$2,249.8132	
2022-05-09 9:05:14	TGBP	0		0	0	0.00	\$0.0000	N/A
2022-05-09 9:05:14	TUSD	10,243		11,268	96,756	85,488.41	\$85,435.4082	
2022-05-09 9:05:14	UMA	272		300	448	148.41	\$324.2761	
2022-05-09 9:05:14	UNI	6,728		7,400	6,012	(1,388.46)	-\$9,155.6876	Y
2022-05-09 9:05:14	USDC	22,360,307		24,596,338	19,952,427	(4,643,910.82)	-\$4,643,888.6344	Y
2022-05-09 9:05:14	USDT ERC20	9,842,547		10,826,802	787,947	(10,038,854.55)	-\$10,040,758.1130	
2022-05-09 9:05:14	UST	669,920		736,912	494,288	(242,623.88)	-\$10,345.1036	Y
2022-05-09 9:05:14	WBTC	0		0	0	0.00	\$0.0000	N/A
2022-05-09 9:05:14	XLM	811,366		892,503	854,305	(38,197.82)	-\$4,213.1813	Y
2022-05-09 9:05:14	XRP	1,269,013		1,395,914	1,329,529	(66,385.02)	-\$30,542.1179	Y
2022-05-09 9:05:14	XTZ	19,505		21,456	21,320	(135.82)	-\$192.9807	N/A
2022-05-09 9:05:14	ZEC	773		850	742	(108.29)	-\$5,683.6358	Y
2022-05-09 9:05:14	ZRX	63,901		70,291	92,123	21,832.43	\$5,485.3326	

Explanatory Notes to Appendix C

- The first column of the document identifies the data and time of the customer account balances, in this instance 9:05 am on May 9, 2022.
- “total_amount_without_pending” represents the customer account balances, by coin, as of that date and time.
- “custody_amount with 10% buffer” is the customer account balance with the additional 10% “buffer” added.
- “Actual Custody Fireblocks amount” represents the number of each coin in Custody wallets as of time the reconciliation was prepared.
- “Delta” is the calculated difference between the grossed-up customer account balance and the coin balance in the Custody wallets.
- The “total_amount_without_pending” was not used until August of 2022, but represents the pending withdrawals from Custody following the pause.
- The “\$ value of the delta” is based on the respective coin prices on October 28, 2022 (not May 9), the date the analysis was last run, and therefore is not informative.
- Notations in the last column indicate the status of the reconciliation, including whether there was a “need to source” coins by the Treasury.^[1]

^[1] Examiner Interview of Dean Tappen (Coin Deployment Specialist – Celsius, November 16, 2022).